

Palisades Park Public Schools

The Palisades Park Board of Education
2022-2023 Budget Hearing Presentation

Dr. Joseph Cirillo, Superintendent
Eulalia Gillis, Interim School Business Administrator

2022-2023 Public Budget Hearing Agenda -May 3, 2022

- Budget Presentation
- BOE Discussion
- BOE adoption of 2022-2023 Budget

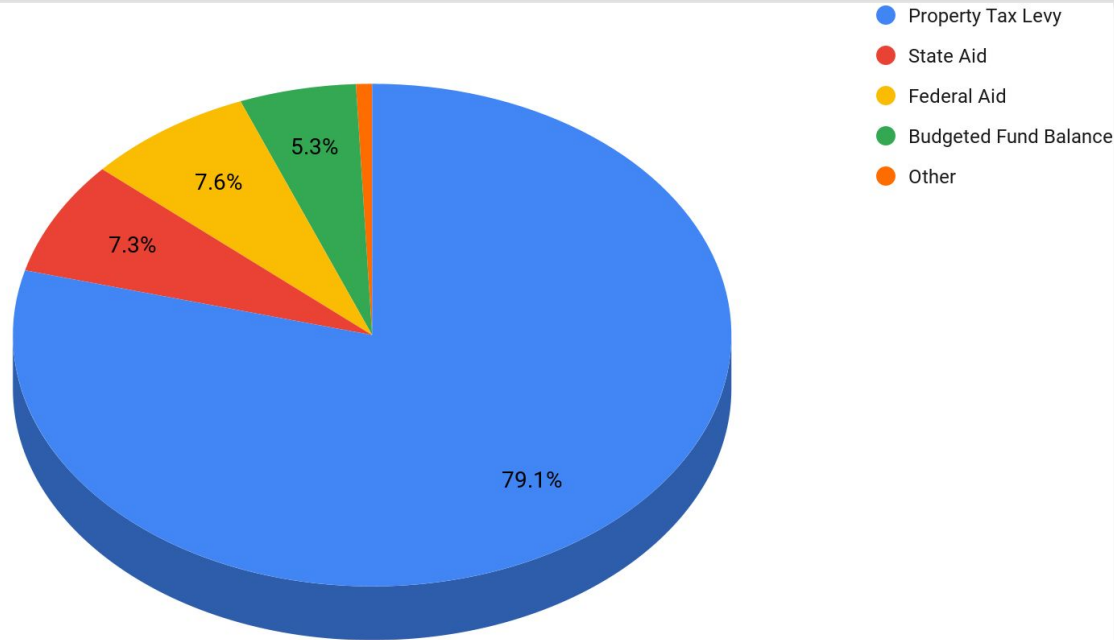
Challenges in Budget Planning

- Tax Levy 2% Cap
- Salary and Health Benefit Increases
- Curriculum Revisions for the Upcoming Adoption of the New Standards
- Increasing Costs of Special Education and Out of District Placements
- Continued Development of Bilingual Programs to address our Community Needs
- Maintaining and Improving our Facilities
- Maintaining and Expanding Academic Programs and Athletic and Extracurricular Activities
- Aging facilities

2022-2023 Budget Tax Levy

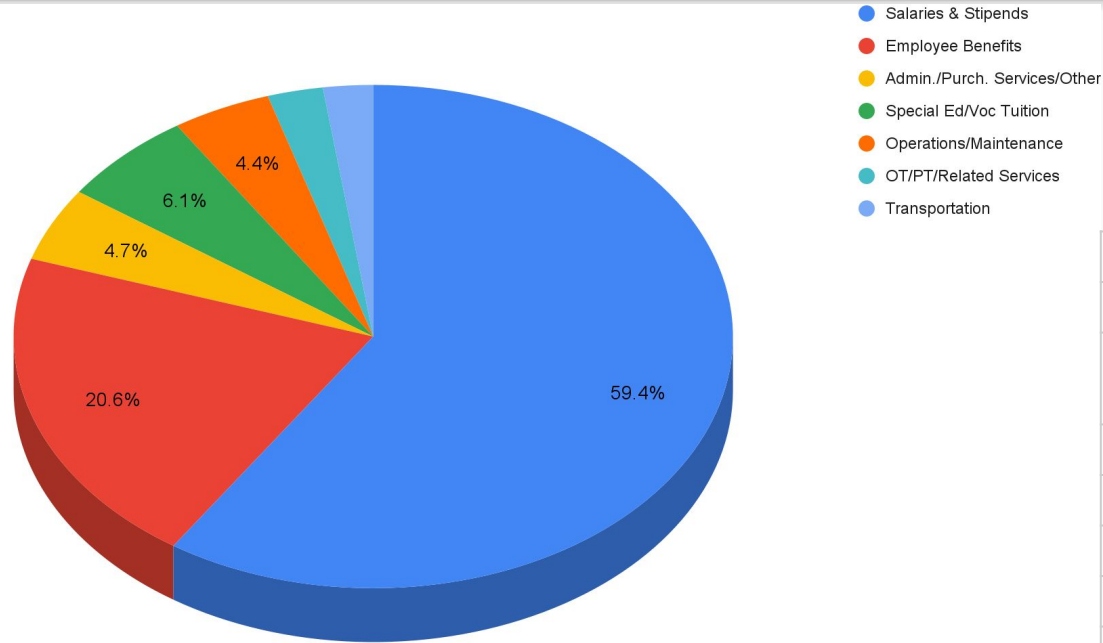
	BUDGET	LOCAL TAX LEVY
GENERAL FUND	\$29,604,996	\$25,347,089
SPECIAL REVENUE	\$ 2,419,903	n/a
DEBT SERVICE	<u>\$ 0</u>	<u>\$ 0</u>
TOTALS	\$32,024,899	\$25,347,089

2022-2023 Tentative Budget: Revenues



Property Tax Levy	\$ 25,347,089
State Aid	\$ 2,345,259
Federal Aid	\$ 2,419,903
Budgeted Fund Balance	\$ 1,681,936
Other	\$ 230,712
Debt Service	\$ -
Total Revenues	\$ 32,024,899

2022-2023 Tentative Budget: General Fund Budget Breakdown



Salaries & Stipends	\$ 17,577,987
Employee Benefits	\$ 6,106,469
Admin./Purch. Services/Other	\$ 1,403,322
Special Ed/Voc Tuition	\$ 1,797,252
Operations/Maintenance	\$ 1,315,528
OT/PT/Related Services	\$ 740,093
Transportation	\$ 664,345
Current Expenses	\$ 29,604,996

Calculation of the Total School Levy 2022-2023 School Budget

Categories	2021-2022 Original Budget	2022-2023 Proposed	\$ Change
Expenditures (General Fund)	\$ 28,010,161	\$29,604,996	\$1,594,835
Less: Revenues	\$ 3,160,073	\$4,257,907	\$1,097,834
General Fund Tax Levy	\$ 24,850,088	\$ 25,347,089	\$497,001
Total School Levy	\$ 24,850,088	\$ 25,347,089	\$497,001
Assessed Valuations	\$ 2,454,063,500	\$ 2,596,552,600	\$ 142,489,100
Tax Rate Calculations			
- General Fund	0.010126	0.009762	-0.0364
- Debt Service Fund	0.000000	0.000000	0.0000
TOTAL	0.010126	0.009762	-0.0364
Tax Assessment			
Average Residential	\$ 642,257	\$ 679,799	Yearly
General Fund Tax	\$ 6,503.56	\$ 6,636.08	\$ 132.52

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Q&A